

# DRI/NYF Project Requirements

	Stand-Alone Private	Stand-Alone Public or Non-Profit	Small Project Fund
Minimum Total Project Cost	\$75,000	\$75,000	– LPC sets range, usually \$10K - \$50K for NYF
Minimum Match	<ul style="list-style-type: none"> <li>– 25% of Total Project Cost</li> <li>– \$18,750 for a minimum \$75,000 project</li> </ul>	No minimum match unless set by LPC	No minimum match unless set by LPC
Award Ranges	Generally, between \$56,250 (minimum project cost minus match) to \$2 million. Transformative projects could receive more; one project cannot receive the full award amount		<ul style="list-style-type: none"> <li>- DRI Small Project Fund Cap: \$600,000</li> <li>- NYF Small Project Fund Cap: \$300K (unless community demonstrates need for greater amount)</li> </ul>
Timing	<p>Projects must be able to break ground within two years or sooner of <b>receiving</b> DRI/NYF funds and be <b>completed</b> within five years of contracting with the State.</p> <p><b>Project expenses are only reimbursable once the project is awarded and under contract with the State, likely Summer 2027.</b> Projects can be underway or separated into phases, but only expenses incurred after award will count towards reimbursement and the project match.</p> <p>Example Timeline</p> <ul style="list-style-type: none"> <li>- February 2026: Awards announced</li> <li>- May – Fall 2026: Planning process and Strategic Investment Plan development</li> <li>- Winter 2027: Project Awards Announced</li> <li>- Winter 2028: Deadline for projects breaking ground</li> <li>- Winter 2031: Projects Completion (final date will depend on contracting date)</li> </ul>		
Ineligible Activities	<ul style="list-style-type: none"> <li>- Projects involving single family homes</li> <li>- Planning only activities – funds must go towards projects that ultimately get implemented</li> </ul>		

	<ul style="list-style-type: none"><li>- Operations and maintenance (property up-keep)</li><li>- Pre-award costs</li><li>- Property acquisition – can count towards project cost and match, but funds must come from other source</li><li>- Training and other program expenses</li></ul>
--	--

**Information needed from project sponsors to be included in the DRI/NYF application:**

- Mandatory
  - Project Interest Form
  - Letter of intent (complete in Word)
  - Quality photo of project site currently
  - Detailed Cost Estimate
  - Renderings, elevation drawings, and/or floor plans
- Supplemental
  - Proof of financing
  - Proof of co-funding – Restore NY, Main Street, etc.
  - Site Control
  - SHPO consultation
  - Pro Forma/Business Plan
  - Estimate of jobs created
  - Estimate of housing units created
- **Submit to [dbulger@labellapc.com](mailto:dbulger@labellapc.com) by Friday, August 1st.**